GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:4986
ANSWERED ON:16.12.2016
SEBI
Mondal Shri Sunil Kumar

Will the Minister of FINANCE be pleased to state:

Will the Minister of FINANCE
be pleased to state the details of the companies/ organisations blacklisted by Securities and Exchange Board of India (SEBI) during last three years and current year?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI ARJUN RAM MEGHWAL)

The Securities and Exchange Board of India (SEBI) has informed that it does not blacklist companies / organizations. However, SEBI may issue directions or prohibitive orders such as debarment from accessing the securities market or from dealing in securities. Further, while exercising powers under Sections 11, 11B or 11D of the SEBI Act, 1992, SEBI issues directions restraining/prohibiting entities from doing certain activities or directing the concerned entities to act in a particular manner in the interest of investors and the securities market. The number of such orders passed by SEBI in the last three financial years are as below:

Financial year No. of Orders
2015-16 257
2014-15 131
2013-14 262

*****